

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Kingwisoft Technology Group Company Limited

金慧科技集團股份有限公司

(Formerly known as ZZ Technology Group Company Limited 中植科技集團股份有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08295)

(1) RESIGNATION OF EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD, CHIEF EXECUTIVE OFFICER, CHIEF OPERATING OFFICER, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

AND

(2) APPOINTMENT OF CHAIRMAN OF THE BOARD, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

AND

(3) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD, CHIEF EXECUTIVE OFFICER, CHIEF OPERATING OFFICER, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Kingwisoft Technology Group Company Limited 金慧科技集團股份有限公司 (the “**Company**”) announces that, with effect from 6 March 2023:

- (i) Mr. NIU Zhanbin (“**Mr. NIU**”) has tendered his resignations as an executive Director, the chairman of the Board (the “**Chairman**”), the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) in order to devote more time to pursue his other business commitments;
- (ii) Mr. LIU Yang (“**Mr. LIU**”) has tendered his resignations as an executive Director and the chief executive officer of the Company (the “**CEO**”) in order to devote more time to pursue his other business commitments; and

(iii) Mr. WU Hui (“**Mr. WU**”) has tendered his resignations as an executive Director, the chief operating officer of the Company, the compliance officer of the Company (the “**Compliance Officer**”) and an authorised representative of the Company (“**Authorised Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) in order to devote more time to pursue his other business commitments.

Each of Mr. NIU, Mr. LIU and Mr. WU has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its appreciation to Mr. NIU, Mr. LIU and Mr. WU for their valuable contributions to the Company during their tenure in office.

Following the resignation of Mr. LIU, the office of the CEO has been vacant. Until the appointment of new CEO, the executive Directors will continue to oversee the day-to-day management of the business and operations of the Company and its subsidiaries.

APPOINTMENT OF CHAIRMAN OF THE BOARD, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

The Board further announces that, with effect from 6 March 2023:

- (i) Mr. QIU Xiaojian (“**Mr. QIU**”), an executive Director, has been appointed as the Chairman; and
- (ii) Mr. LI Xiang (“**Mr. LI**”), an executive Director, has been appointed as the Compliance Officer and an Authorised Representative.

Please refer to the announcement of the Company dated 7 February 2023 for the biographical details of Mr. QIU and Mr. LI.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that, following the resignation of Mr. NIU, Mr. QIU has been appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 6 March 2023.

By order of the Board
Kingwisoft Technology Group Company Limited
金慧科技集團股份有限公司
QIU Xiaojian
Chairman

Hong Kong, 6 March 2023

As at the date of this announcement, the executive Directors are Mr. QIU Xiaojian (Chairman) and Mr. LI Xiang; and the independent non-executive Directors are Mr. Stephen MARKSCHEID, Mr. ZHANG Weidong, Mr. ZENG Liang and Mr. WANG Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of GEM at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.kwtech-group.com.