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Kingwisoft Technology Group Company Limited

金慧科技集團股份有限公司

(formerly known as ZZ Technology Group Company Limited 中植科技集團股份有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08295)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Kingwisoft Technology Group Company Limited 金慧科技集團股份有限公司 (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (within the meaning of the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the Board’s preliminary review of the Group’s latest available financial information, the Company expects to record a net loss attributable to the owners of the Company for the year ended 31 March 2025 (the “**Year**”) of not more than approximately RMB210,000,000, and the Group recorded a net loss attributable to the owners of the Company of approximately RMB197,400,000 for the year ended 31 March 2024 (the “**Corresponding Financial Year**”).

The increase in the net loss attributable to the owners of the Company is primarily attributable to: (i) The Group has proactively prepared for staff and equipment expansion, as well as workplace expansion and construction, carried out new business and skill training for staff, and orderly implemented staff rotation and equipment renewal to actively respond to the business transformation brought by new technologies such as artificial intelligence. The transition between old and new businesses had led to an increase in costs of business development during specific cycles, while revenue has failed to grow synchronously immediately, resulting in a

decline in gross profit margin. (ii) To address the application and management needs of new business scenarios, the Group has increased its investment in research and development related to new businesses and adopted more refined project management, leading to an increase in research and development expenses and administrative expenses.

The Company is currently in the process of performing routine annual assessment, including impairment of other assets and changes in fair value of financial assets as of 31 March 2025. Further announcement(s) will be made if there is any further material impact on the Group's estimated profit or loss.

As the Group is still in the process of finalizing the audited consolidated results for the Year, the information contained in this announcement is only a preliminary assessment by the Company's management based on currently available information, including but not limited to the Group's unaudited consolidated management accounts for the Year, which have not yet been audited by the Company's auditor and have not yet been reviewed by the Company's audit committee as at the date of this announcement and may be subject to adjustments upon further review.

Shareholders and potential investors of the Company are advised to refer to the details of the Company's annual results announcement for the Year, which is expected to be published by the end of June 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kingwisoft Technology Group Company Limited
金慧科技集團股份有限公司
QIU Xiaojian
Chairman

Hong Kong, 12 June 2025

As at the date of this announcement, the executive Directors are Mr. QIU Xiaojian (Chairman), Mr. LI Xiang, Mr. HU Shilong, Ms. ZHOU Fang, Ms. LIU Xiaochen, Mr. XU Gang and Mr. WANG Rui; and the independent non-executive Directors are Mr. ZENG Liang, Mr. WANG Li, Mr. YANG Hongjun and Ms. LI Guiying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.kwtech-group.com.