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Kingwisoft Technology Group Company Limited

金慧科技集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08295)

INSIDE INFORMATION

ANNOUNCEMENT OF UPDATE ON SUBSTANTIVE CONSOLIDATION INSOLVENCY LIQUIDATION APPLICATION IN RELATION TO TIBET SHANGTIAN AND SHENZHEN QIANHAI

This announcement is made by Kingwisoft Technology Group Company Limited 金慧科技集團股份有限公司 (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements of the Company dated 28 June 2024 and 6 February 2026 (collectively, the “**Announcements**”) in relation to the Substantive Consolidation Insolvency Liquidation Application of Tibet Shangtian and Shenzhen Qianhai. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcements.

On 10 April 2026, Tibet Shangtian and Shenzhen Qianhai received the Civil Ruling No. (2024) Jing 01 Po Shen 775 and the Decision No. (2024) Jing 01 Po 1-1 issued by the Beijing First Intermediate People’s Court (the “**Beijing First Intermediate Court**”). On 10 April 2026, the Beijing First Intermediate Court ruled to accept the application filed by the administrator of Zhongzhi Group Company for the substantive consolidation insolvency liquidation of Zhongzhi Group Company and its 316 affiliated enterprises, and on the same day, appointed the administrator of

Zhongzhi Group Company to act as the administrator for the substantive consolidation insolvency liquidation. The principal contents of the Civil Ruling are as follows:

“On 5 January 2024, the Court ruled to accept the insolvency liquidation application of Zhongzhi Enterprise Group Co., Ltd.* (中植企業集團有限公司) (the “**Zhongzhi Group Company**”) and appointed Beijing Dacheng Law Offices as the administrator of Zhongzhi Group Company. On 28 June 2024, the administrator of Zhongzhi Group Company, filed an application with the Court for substantive consolidation insolvency liquidation of the above-mentioned 247 enterprises together with Zhongzhi Group Company, on the grounds that the 247 enterprises, including Zhonghai Shengfeng (Beijing) Capital Management Co., Ltd.* (中海晟豐(北京)資本管理有限公司), were highly correlated with Zhongzhi Group Company and their legal personalities were highly mixed, that the cost of distinguishing the assets of Zhongzhi Group Company from those of the 247 enterprises was excessively high, and that separate insolvency would seriously harm the interests of fair repayment of creditors. On 6 February 2026, the administrator of Zhongzhi Group Company filed an application with the Court for substantive consolidation insolvency liquidation of Zhongzhi Group Company and 316 enterprises, on the grounds that the 68 enterprises, including Chongqing Haohai Investment Co., Ltd.* (重慶昊海投資有限公司), were highly correlated with the 248 enterprises (including Zhongzhi Group Company) and their legal personalities were highly mixed, that the cost of distinguishing the assets of the affiliated enterprises was excessively high, and that separate insolvency liquidation would seriously harm the interests of fair repayment of creditors.”

As at the date of this announcement, (i) Tibet Shangtian is a limited partner with approximately 96.97% partnership interests in Xiangjia Zhongzhou. Xiangjia Zhongzhou owns approximately 16.79% interests in DaLian Kingwisoft. DaLian Kingwisoft is a subsidiary of the Group by virtue of a series of contractual arrangements entered into among DaLian Kingwisoft, Xiangjia Zhongzhou, Mr. Hu Shilong (胡仕龍), an executive Director and a controlling shareholder of the Company, Ms. Liu Yingying (劉瑩瑩), the spouse of Mr. Hu Shilong and Ms. Zhou Fang (周芳), an executive Director of the Company; and (ii) Shenzhen Qianhai indirectly owns one participating non-voting share of Tian Xi Capital Company Limited, a controlling shareholder of the Company which indirectly owns in aggregate 60% shares of the Company.

As at the date of this announcement, Tibet Shangtian and Shenzhen Qianhai have entered into substantive consolidation insolvency liquidation proceedings, which may have an impact on the shareholding structure of the Company. The Company and its controlling shareholders maintain mutual independence in terms of business, personnel, assets, organisational structure and finance. The acceptance of the substantive consolidation insolvency liquidation of Tibet Shangtian and Shenzhen Qianhai by the Court will not have an impact on the daily production and operations of the Company, and as of the date of this announcement, the production and operations of the Company remain normal. Whether the matter will affect the control of the Company will depend on the subsequent insolvency liquidation-related plan, and there is uncertainty as to whether it will lead to a change in the control of the Company.

The Company will continue to pay attention to the progress of the above matters and fulfill its information disclosure obligations under the GEM Listing Rules and the SFO in a timely manner.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Kingwisoft Technology Group Company Limited
金慧科技集團股份有限公司
QIU Xiaojian
Chairman

Hong Kong, 10 April 2026

As at the date of this announcement, the executive Directors are Mr. QIU Xiaojian (Chairman), Mr. LI Xiang, Mr. HU Shilong, Ms. ZHOU Fang, Ms. LIU Xiaochen, Mr. XU Gang and Mr. WANG Rui; and the independent non-executive Directors are Mr. ZENG Liang, Mr. WANG Li, Mr. YANG Hongjun and Ms. LI Guiying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information

contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.kwtech-group.com.

** For identification purpose only*